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CADKEY

FOR IMMEDIATE RELEASE

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CADKEY ELECTS MALCOLM DAVIES NEW PRESIDENT

WINDSOR, CT, -- October 6, 1992 -- Cadkey, Inc., today announced the election of Dr. Malcolm Davies as president and CEO.

Dr. Davies joins Cadkey from Autodesk, Inc., (Sausalito, CA) where from 1988 to 1992 he was vice president of marketing and sales. Most recently, he was senior vice president, Americas. During his tenure at Autodesk, the company's sales grew from \$79 million to almost \$300 million.

Before joining Autodesk, Dr. Davies was vice president of marketing with the Calma subsidiary of General Electric. A registered architect, he has been active in computer-aided design since 1969 as a developer and user. He is a member of the board of

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directors of the National Computer Graphics Association.



Livingston Davies (no relation), current Cadkey president and co-founder, will remain with the company and will become chairman. Peter Smith, co-founder and current chairman will become vice-chairman. Commenting on Davies' appointment, Livingston Davies said, "I am delighted to have been instrumental in bringing Malcolm to Cadkey. We believe that his knowledge of the industry, his management skills and marketing and sales expertise will provide Cadkey with the leadership it requires at this stage of its growth."

According to Malcolm Davies, Cadkey is poised for growth: "Livingston and Peter have laid a strong technical foundation for the company. Its flagship product CADKEY(R) consistently wins 'Best in Class' awards, such as PC Magazine Editors' Choice for the last three times the award was given. This year, Cadkey has already won the CAD/CAM Leader Award from Machine Design and achieved the highest rating for support and service from VAR Business for the second consecutive year. Cadkey also won the 'CAD Shootout' sponsored by the American Society of Mechanical Engineers (ASME) at the 1992 National Design Engineering Show."

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"With its successful focus on providing industry solutions for concurrent engineering, and with DataCAD, its architectural software, I am confident that Cadkey will be able to show significant growth and increased market share worldwide over the next few years," said Davies.

Cadkey, Inc., a privately held firm develops, manufactures, markets and supports DOS and UNIX(R)-based productivity enhancing computer-aided design, manufacturing and analysis products worldwide. CADKEY is one of the most widely used and acclaimed mechanical engineering programs in the world with over 90,000 installations in a dozen foreign languages. According to the market research firm Daratech, Cadkey is the third largest PC-based computer aided design software firm.

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